

**Extraordinary Members' Council meeting
11 September 2023, 15.00 – 15:30
virtual meeting via Microsoft Teams**

Item	Approx. Time	Subject Matter	Lead		Action	Minutes allotted
1.	15.00	Welcome, introductions and apologies	Marie Burnham, Chair	Verbal	To receive	2
2.	15:02	Report to the Governors on the Trust ISO 260 audit of accounts 2022/23	Nicola Wright, Partner – Audit and Assurance, Deloitte	Presentation	To receive	15
3.	15:17	Discussion	All	Verbal	To discuss	10
4.	15:27	Any other business	Marie Burnham, Chair	Verbal	To receive	3
5.	15:30	Close				



September 2023

Scope of our work

Accounts and Annual Report

- Identification and testing of the key risk areas.
- Performance of sample testing and analytical review.
- Testing of the auditable sections of the Remuneration Report.
- Review of the work of relevant regulatory bodies.
- Review of:
 - ❑ The Annual Report for consistency with the content of the Financial Statements.
 - ❑ The Annual Governance Statement.

**'True and Fair'
Opinion
on Accounts**

**Value for Money &
Going Concern**

**Consistency of the
Consolidation
Schedules**

**Confirmation to
National Audit Office
over content
of WGA schedules**

**Accounts and consistency opinions were unmodified
VFM work was certified on 31 August 2023 with no significant weaknesses**

Key Findings

Significant Risks of Material Misstatement

Risk	Fraud risk	Planned approach to controls	Controls conclusion	Consistency of judgements with Deloitte's expectations
Validity of Accruals		DI	Control insights raised	
Management Override of Controls		DI	Control insights raised	
Deferral of Lead Provider income		DI	Control insights raised	

Overly prudent, likely to lead to future credit



Overly optimistic, likely to lead to future debit.

Controls approach adopted

- DI Assess design & implementation
- OE Test operating effectiveness of relevant controls
- S Involvement of IT specialists

Audit Findings

Accounting Performance

The Trust submitted its draft and audited Annual Report and Accounts ahead of the NHSI timetable.

Regular meetings have been held with management through the year.

The working papers produced to support the draft accounts continue to be of a good standard.

As part of our audit we identified three misstatements which remained uncorrected.

Had these been corrected the net impact would have been to increase the reported surplus by £5,060k and also increase net net assets by £5,060k.

Annual Governance Statement

The review of the Trust's Annual Governance Statement identified no significant issues.

Annual Report

The Trust provided a draft of the annual report which required some adjustments from the draft version to ensure it incorporated the changes to requirements in the current period.

Accounting policies and financial reporting

We reviewed the Trust's accounting policies and found them to be consistent with sector norms.

We provided comments to the Trust on presentational matters which have been reflected in the financial statements.

Controls findings

We raised ten control findings arising from our audit work concerning signed contracts, leasehold improvements, evidence for accruals, general ledger limits, capitalisation of software licences, credit balances within Property, Plant and Equipment, lead provider deferred income review, fully depreciated assets, Oracle privileged users and non contractual bonus approval.



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